Redemption Maintenance

**DESCRIPTION OF MAJOR SERVICES**

The Redemption Maintenance Fund was established in fiscal year 2003-04 to defray the costs of maintaining the redemption and tax-defaulted property files, and those costs of administering and processing the claims for excess tax sale proceeds. Revenue includes unclaimed excess tax sale proceeds pursuant to Revenue and Taxation Code 4674.

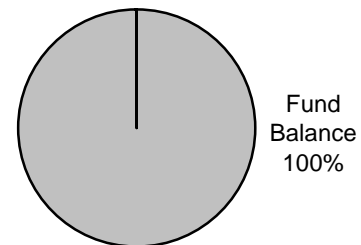There is no staffing associated with this budget unit.

BUDGET AND WORKLOAD HISTORY

	Actual 2003-04	Budget 2004-05	Estimate 2004-05	Proposed 2005-06
Appropriation	-	148,871	-	148,871
Departmental Revenue	148,871	-	-	-
Fund Balance		148,871		148,871

2005-06 BREAKDOWN BY EXPENDITURE AUTHORITY

Contingencies 1%

Other 99%
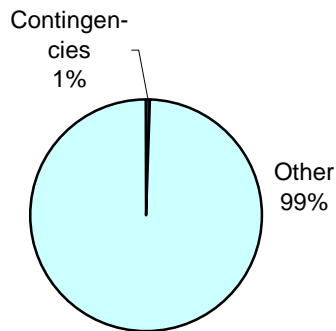
2005-06 BREAKDOWN BY FINANCING SOURCE

Fund Balance 100%

2005-06 FUND BALANCE TREND CHART
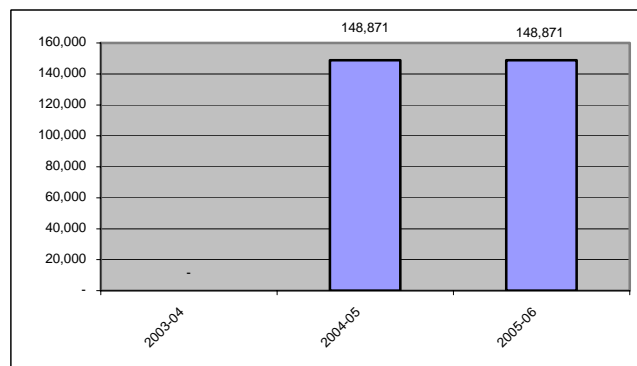
GROUP: Fiscal
DEPARTMENT: Treasurer-Tax Collector
FUND: Redmption Maintenance

BUDGET UNIT: SDQ TTX
FUNCTION: General
ACTIVITY: Finance

ANALYSIS OF 2005-06 BUDGET

	A	B	C	D	B+C+D E	F	E+F G
					Board Approved	Department Recommended Funded	
	2004-05 Year-End Estimates	2004-05 Final Budget	Cost to Maintain Current Program Services	Board Approved Adjustments	Base Budget	Adjustments (Schedule A)	2005-06 Proposed Budget
Appropriation							
Transfers	-	-	-	-	-	148,119	148,119
Contingencies	-	148,871	-	-	148,871	(148,119)	752
Total Appropriation	-	148,871	-	-	148,871	-	148,871
Fund Balance		148,871	-	-	148,871	-	148,871

DEPARTMENT: Treasurer-Tax Collector
FUND: Redmption Maintenance
BUDGET UNIT: SDQ TTX

SCHEDULE A

DEPARTMENT RECOMMENDED FUNDED ADJUSTMENTS

Brief Description of Program Adjustment	Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
1. Transfers	-	148,119	-	148,119
Transfer of $148,119 to AAA-TTC-TTX for reimbursement of costs associated with redemption of defaulted secured property taxes.				
2. Contingencies	-	(148,119)	-	(148,119)
Decrease of ($148,119) in contingencies due to transfer of $148,119 to AAA-TTC-TTX.				
Total	-	-	-	-